MIDWEST INSTITUTIONAL TRUST SERVICES

ONEAMERICA STABLE VALUE FUND

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

TOGETHER WITH

INDEPENDENT AUDITORS' REPORT

CONTENTS

KPMG LLP
Suite 600
350 N. 5th Street
Minneapolis, MN 55401

Independent Auditors' Report

Board of Directors of the Trustee (Midwest Institutional Trust Company)
OneAmerica Stable Value Fund:

Opinion

We have audited the financial statements of OneAmerica Stable Value Fund (the Fund), which comprise the statement of assets and liabilities, including the schedule of investments, as of December 31, 2025, and the related statements of operations, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements, and the financial highlights for the year then ended.

In our opinion, the accompanying financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of December 31, 2025, and the results of its operations, changes in its net assets and its cash flows for the year then ended, and the financial highlights for the year then ended, in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements and financial highlights in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements and financial highlights that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and financial highlights, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements and financial highlights are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements and financial highlights as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements and financial highlights.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements and financial highlights, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements and financial highlights.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements and financial highlights as a whole. The supplementary classification of the fair value measurements for securities underlying the security-backed contracts in footnote 6, schedules of investments purchased, collateral investments purchased, investments sold or matured, and collateral investments sold or matured are presented for purposes of additional analysis and is not a required part of the financial statements and financial highlights. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements and financial highlights. The information has been subjected to the auditing procedures applied in the audit of the financial statements and financial highlights and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements and financial highlights or to the financial statements and financial highlights themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements and financial highlights as a whole.

KPMG LLP

Minneapolis, Minnesota
March 31, 2026

ONEAMERICA STABLE VALUE FUND

EIN #39-6490536

FOR THE YEAR ENDED DECEMBER 31, 2025

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
US GUARANTEED INVESTMENT CONTRACTS - 96% [b]							
SYNTHETIC GUARANTEED INVESTMENT CONTRACTS - 96% [b]							
TRANSAMERICA LIFE INSURANCE WRAP RESETS MONTHLY, BENEFIT RESPONSIVE	A	A1	A+				
AMERICAN EXP CR MAST TR SER 2024 1 CL A 5.23% DTD 04/23/2024 DUE 04/16/2029				$ 458,506			$ 457,840
AMERICAN TOWER TR I SER 2023 1 CL A 5.49% DTD 03/13/2023 DUE 03/15/2053 IPD14				1,016,746			1,000,000
CHASE ISSUANCE TR SER 2023 1 CL A 5.16% DTD 09/15/2023 DUE 09/15/2028				454,235			454,904
CONSUMERS 2023 SECURITIZA EXT SR SEC SNK 5.21% DTD 12/12/2023 DUE 09/01/2031 NON-CALLABLE				515,437			499,787
DIGITAL RLTY TR LP SR GLBL 3.60% DTD 06/14/2019 DUE 07/01/2029 CALLABLE				979,560			871,700
DLLAA LLC SER 2023 1 CL A 3 5.64% DTD 08/02/2023 DUE 02/22/2028				400,989			396,755
DTE ELEC SECURITIZATION FDG II EXTND SR SEC 5.97% DTD 11/01/2023 DUE 03/01/2033 NON-CALLABLE				868,933			819,003
FEDERAL HOME LN MTG CORP GOLD PARTN CTF GROUP #A44316 5.000% DTD 03/01/06 DUE 04/01/2036 IPD14				91,202			-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 2.00% DTD 11/01/2020 DUE 05/25/2041 IPD24				714,210			806,027
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 005152 CL GD 1.00% DTD 09/01/2021 DUE 03/25/2050 IPD24				958,378			1,208,513

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4203 CL DJ 2.50% DTD 05/01/2013 DUE 04/15/2033 IPD14				$ 91,142			$ 155,371
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4288 CL HD 2.50% DTD 12/01/2013 DUE 09/15/2032 IPD14				6,966			14,892
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4414 CL NA 4.00% DTD 11/01/2014 DUE 02/15/2027 IPD14				134,117			365,915
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4528 CL KL 3.00% DTD 11/01/2015 DUE 10/15/2045 IPD14				123,383			194,367
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5083 CL TD 1.25% DTD 02/01/2021 DUE 01/25/2045 IPD24				1,386,480			1,652,338
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5247 CL PT 3.50% DTD 07/01/2022 DUE 08/25/2052 IPD24				1,623,412			1,578,353
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24				763,592			754,948
FEDERAL HOME LN MTG CORP PARTN CTF 1.00% DTD 12/01/2020 DUE 07/25/2038 IPD24				535,936			614,721
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #RB5059 2.500% DTD 06/01/2020 DUE 07/01/2040 IPD24				1,026,559			1,256,314
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB0355 3.500% DTD 06/01/2020 DUE 06/01/2035 IPD24				604,166			564,748
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB8192 5.000% DTD 09/01/2022 DUE 10/01/2037 IPD24				1,578,298			1,562,247

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A13480 5.500% DTD 09/01/03 DUE 09/01/2033 IPD14				$ 8,555			$ 18,083
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A85349 4.500% DTD 03/01/2009 DUE 03/01/2039 IPD14				21,913			78,381
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A95233 4.500% DTD 11/01/2010 DUE 11/01/2040 IPD14				79,040			137,969
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C04414 3.000% DTD 11/01/2012 DUE 11/01/2042 IPD14				346,226			457,830
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C91396 4.500% DTD 09/01/2011 DUE 09/01/2031 IPD14				20,865			53,789
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G14388 4.500% DTD 02/01/2012 DUE 07/01/2026 IPD14				7			39,016
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q13689 3.000% DTD 11/01/2012 DUE 12/01/2042 IPD14				532,427			752,871
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #256973 6.500% DTD 10/01/07 DUE 11/01/2037 IPD24				21,437			109,509
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #735022 5.500% DTD 11/01/2004 DUE 12/01/2034 IPD24				18,598			38,835
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #735036 5.500% DTD 11/01/2004 DUE 12/01/2034 IPD24				25,521			54,470

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #811773 5.500% DTD 01/01/2005 DUE 01/01/2035 IPD24				$ 297,779			$ 834,243
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #880463 6.000% DTD 04/01/06 DUE 04/01/2036 IPD24				16,211			13,095
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #883075 6.000% DTD 06/01/2006 DUE 06/01/2036 IPD24				47,187			99,062
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #888173 5.500% DTD 01/01/2007 DUE 11/01/2036 IPD24				16,488			62,786
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #888201 5.500% DTD 01/01/2007 DUE 02/01/2036 IPD24				125,654			495,596
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #889893 5.500% DTD 09/01/2008 DUE 08/01/2037 IPD24				202,620			812,701
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #890007 5.500% DTD 06/01/2008 DUE 03/01/2037 IPD24				75,063			324,221
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #952666 6.000% DTD 09/01/2007 DUE 09/01/2037 IPD24				47,371			317,431
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #964564 6.000% DTD 07/01/2008 DUE 08/01/2038 IPD24				39,281			183,469
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #995112 5.500% DTD 11/01/2008 DUE 07/01/2036 IPD24				167,044			605,424

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AD0308 5.000% DTD 09/01/2009 DUE 03/01/2035 IPD24				$ 72,956			$ 249,883
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AL2717 3.000% DTD 11/01/2012 DUE 11/01/2027 IPD24				106,372			260,698
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AP6360 3.000% DTD 09/01/2012 DUE 09/01/2032 IPD24				525,949			859,680
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AX5306 3.500% DTD 11/01/2014 DUE 01/01/2027 IPD24				25,505			79,451
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #BM4865 3.500% DTD 10/01/2018 DUE 02/01/2030 IPD24				114,597			145,874
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM1046 5.000% DTD 06/01/2019 DUE 06/01/2039 IPD24				1,318,163			1,264,696
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM2743 3.000% DTD 03/01/2020 DUE 02/01/2034 IPD24				1,032,714			924,468
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FS5162 5.000% DTD 06/01/2023 DUE 04/01/2053 IPD24				1,290,737			1,217,484
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1107 3.500% DTD 06/01/2012 DUE 07/01/2032 IPD24				335,226			625,594
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1281 3.000% DTD 11/01/2012 DUE 12/01/2027 IPD24				56,201			189,141

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4232 2.000% DTD 12/01/2020 DUE 01/01/2041 IPD24				$ 1,312,005			$ 1,590,783
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4308 1.500% DTD 03/01/2021 DUE 04/01/2031 IPD24				510,408			571,275
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA5014 5.000% DTD 04/01/2023 DUE 05/01/2038 IPD24				1,073,424			1,070,884
FEDERAL NATL MTG ASSN GTD REMIC PASS 2.00% DTD 02/26/2021 DUE 04/25/2045 IPD24				1,324,231			1,521,930
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2012 71 CL YA 2.00% DTD 06/01/2012 DUE 04/25/2041 IPD24				12,226			20,969
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2015 22 CL EC 2.50% DTD 03/01/2015 DUE 04/25/2045 IPD24				472,775			562,269
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 5 CL PB 1.50% DTD 01/01/2021 DUE 02/25/2051 IPD24				605,931			794,827
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL CA 4.50% DTD 06/01/2022 DUE 09/25/2048 IPD24				2,067,700			2,086,060
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL PE 4.00% DTD 06/01/2022 DUE 07/25/2052 IPD24				1,786,836			1,786,221
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 83 CL DA 6.00% DTD 11/01/2022 DUE 01/25/2048 IPD24				1,201,805			1,182,989

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24				$ 869,444			$ 866,863
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND				2,933,056			2,933,056
FIFTH THIRD BANCORP SR NT VAR RATE DTD 10/27/2022 DUE 10/27/2028 CALLABLE				1,352,429			1,308,970
GNMA II PASSTHRU CTF POOL #002659 7.000% DTD 10/01/1998 DUE 10/20/2028 IPD19				776			16,849
GOLUB CAP PAR CLO SER 2016 31(M)RR CL A 1 RR FLTG RATE DTD 10/15/2024 DUE 11/06/2034				1,500,151			1,500,000
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2012 69 CL AD 1.50% DTD 05/01/2012 DUE 05/16/2027 IPD15				108			8,512
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2014 119 CL NH 2.50% DTD 08/01/2014 DUE 12/20/2042 IPD19				51,416			66,587
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2015 47 CL AC 2.50% DTD 04/01/2015 DUE 05/16/2055 IPD15				77,858			86,802
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2022 174 CL D 5.00% DTD 10/01/2022 DUE 06/20/2046 IPD19				1,421,906			1,383,449
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2023 021 CL EA 4.50% DTD 02/01/2023 DUE 05/20/2049 IPD19				1,626,954			1,596,830
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19				588,830			581,613

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
INGERSOLL RAND INC SR GLBL NT 5.176% DTD 05/10/2024 DUE 06/15/2029 CALLABLE				$ 1,033,650			$ 999,930
J P MORGAN MTG TR 2021-14 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 11/01/2021 DUE 05/25/2052 IPD24				958,312			1,079,747
KANSAS GAS SVC SECURITIZA EXT SR SEC AMZ 5.486% DTD 11/18/2022 DUE 08/01/2034 NON-CALLABLE				796,149			767,212
OWENS CORNING NEW SR 144A 3.50% DTD 02/15/2024 DUE 02/15/2030 CALLABLE				1,230,147			1,149,401
PARK BLUE CLO LTD SER 2024 5 CL A 1 FLTG RATE DTD 06/27/2024 DUE 07/27/2037				1,705,345			1,700,000
PNC FINL SVCS GROUP INC SR NT VAR RATE DTD 06/12/2023 DUE 06/12/2029 CALLABLE				1,037,120			985,960
US TREASURY NOTE 2.25% DTD 02/15/2017 DUE 02/15/2027				3,945,240			3,692,188
US TREASURY NOTE 3.125% DTD 08/31/2022 DUE 08/31/2029				2,949,870			2,783,672
US TREASURY NOTE 3.75% DTD 12/31/2023 DUE 12/31/2028				2,011,680			1,976,563
US TREASURY NOTE 3.75% DTD 12/31/2023 DUE 12/31/2030				2,001,420			1,962,500
US TREASURY NOTE 3.875% DTD 11/30/2022 DUE 11/30/2027				3,021,690			2,990,039
US TREASURY NOTE 4.00% DTD 02/28/2023 DUE 02/28/2030				1,519,365			1,540,137
US TREASURY NOTE 4.00% DTD 02/28/2023 DUE 02/29/2028				3,031,710			2,975,742
US TREASURY NOTE 4.25% DTD 06/30/2024 DUE 06/30/2029				3,063,990			3,019,219
US TREASURY NOTE 4.25% DTD 06/30/2024 DUE 06/30/2031				3,580,010			3,527,891
US TREASURY NOTE 4.375% DTD 08/31/2023 DUE 08/31/2028				3,063,810			2,981,602

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
US TREASURY NOTE 4.50% DTD 11/15/2023 DUE 11/15/2033				$ 2,065,520			$ 2,065,313
US TREASURY NOTE 4.625% DTD 03/15/2023 DUE 03/15/2026				1,502,880			1,535,391
WELLS FARGO & CO SR NT VAR RATE DTD 03/24/2022 DUE 03/24/2028 CALLABLE				1,321,355			1,248,524
WRAPPER CONTRACT TRANSAMERICA LIFE INSURANCE				-	2,122,885		
Total Transamerica Life Insurance Wrap				81,949,486	2,122,885	$ 84,072,371	87,053,262
ONEAMERICA LIFE INSURANCE SYNTHETIC WRAP, RESETS MONTHLY, BENEFIT RESPONSIVE	A+	NR	AA-				
AMERICAN EXP CR MAST TR SER 2024 1 CL A 5.23% DTD 04/23/2024 DUE 04/16/2029				967,957			966,551
AMERICAN TOWER TR I SER 2023 1 CL A 5.49% DTD 03/13/2023 DUE 03/15/2053 IPD14				2,033,492			2,000,000
BA CR CARD TR SER 2023 1 CL A 4.79% DTD 06/16/2023 DUE 05/15/2028				4,013,338			4,021,094
CHASE ISSUANCE TR SER 2023 1 CL A 5.16% DTD 09/15/2023 DUE 09/15/2028				1,009,411			1,010,898
CONSUMERS 2023 SECURITIZA EXT SR SEC SNK 5.21% DTD 12/12/2023 DUE 09/01/2031 NON-CALLABLE				1,030,874			999,573
DIGITAL RLTY TR LP SR GLBL 3.60% DTD 06/14/2019 DUE 07/01/2029 CALLABLE				1,959,120			1,743,400
DLLAA LLC SER 2023 1 CL A 3 5.64% DTD 08/02/2023 DUE 02/22/2028				801,977			793,509
DTE ELEC SECURITIZATION FDG II EXTND SR SEC 5.97% DTD 11/01/2023 DUE 03/01/2033 NON-CALLABLE				1,737,865			1,638,005

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best[a]	Moody's[a]	S&P[a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 2.00% DTD 11/01/2020 DUE 05/25/2041 IPD24				$ 1,363,491			$ 1,538,778
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 005152 CL GD 1.00% DTD 09/01/2021 DUE 03/25/2050 IPD24				1,916,755			2,417,027
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4117 CL P 1.25% DTD 10/01/2012 DUE 07/15/2042 IPD14				138,551			165,636
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4528 CL KL 3.00% DTD 11/01/2015 DUE 10/15/2045 IPD14				114,724			180,727
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5083 CL TD 1.25% DTD 02/01/2021 DUE 01/25/2045 IPD24				2,627,379			3,131,180
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5247 CL PT 3.50% DTD 07/01/2022 DUE 08/25/2052 IPD24				1,623,412			1,578,353
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24				1,527,184			1,509,897
FEDERAL HOME LN MTG CORP PARTN CTF 1.00% DTD 12/01/2020 DUE 07/25/2038 IPD24				397,263			455,663
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #QS0115 1.500% DTD 09/01/2020 DUE 09/01/2030 IPD24				751,780			815,348
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #RB5059 2.500% DTD 06/01/2020 DUE 07/01/2040 IPD24				1,026,559			1,256,314
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB0355 3.500% DTD 06/01/2020 DUE 06/01/2035 IPD24				1,490,277			1,393,046

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB8192 5.000% DTD 09/01/2022 DUE 10/01/2037 IPD24				$ 3,265,766			$ 3,232,555
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A81126 5.500% DTD 08/01/2008 DUE 08/01/2038 IPD14				43,182			87,094
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A86522 4.500% DTD 05/01/2009 DUE 05/01/2039 IPD14				2,603			7,667
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A95289 4.000% DTD 12/01/2010 DUE 12/01/2040 IPD14				44,508			81,606
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C03815 3.500% DTD 03/01/2012 DUE 03/01/2042 IPD14				51,800			68,414
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C03849 3.500% DTD 04/01/2012 DUE 04/01/2042 IPD14				41,283			55,664
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E04137 2.500% DTD 11/01/2012 DUE 11/01/2027 IPD14				27,793			67,594
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G03400 5.500% DTD 10/01/2007 DUE 03/01/2037 IPD14				75,394			432,178
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G03940 6.000% DTD 02/01/2008 DUE 11/01/2037 IPD14				54,523			463,482
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G04913 5.000% DTD 11/01/2008 DUE 03/01/2038 IPD14				17,662			69,228

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G06774 4.500% DTD 10/01/2011 DUE 06/01/2041 IPD14				$ 13,316			$ 31,818
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G07482 4.500% DTD 09/01/2013 DUE 03/01/2041 IPD14				494,467			845,036
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G16386 2.000% DTD 12/01/2017 DUE 03/01/2030 IPD14				121,676			97,203
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #J19197 3.000% DTD 05/01/2012 DUE 05/01/2027 IPD14				44,183			31,993
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q01304 5.000% DTD 06/01/2011 DUE 06/01/2041 IPD14				86,120			166,373
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q01485 4.500% DTD 06/01/2011 DUE 06/01/2041 IPD14				104,903			208,738
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q02818 4.500% DTD 08/01/2011 DUE 08/01/2041 IPD14				70,028			128,232
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q21922 4.500% DTD 09/01/2013 DUE 10/01/2043 IPD14				206,317			488,462
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #745336 5.000% DTD 02/01/2006 DUE 03/01/2036 IPD24				10,555			36,960
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #788442 5.500% DTD 09/01/2004 DUE 09/01/2034 IPD24				5,455			49,425

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #849077 5.500% DTD 12/01/2005 DUE 01/01/2036 IPD24				$ 61,385			$ 217,695
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #969629 6.000% DTD 01/01/2008 DUE 02/01/2038 IPD24				17,848			110,061
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #972655 5.500% DTD 02/01/2008 DUE 02/01/2038 IPD24				46,679			194,501
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #982036 6.000% DTD 05/01/2008 DUE 05/01/2038 IPD24				26,835			112,247
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #995149 6.500% DTD 12/01/2008 DUE 10/01/2038 IPD24				55,638			379,309
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AA8495 5.000% DTD 05/01/2009 DUE 03/01/2036 IPD24				69,864			205,280
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AB5890 3.000% DTD 07/01/2012 DUE 08/01/2027 IPD24				2,549			11,156
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AE2616 4.000% DTD 09/01/2010 DUE 09/01/2040 IPD24				14,768			57,831
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AE7226 4.000% DTD 12/01/2010 DUE 12/01/2040 IPD24				88,579			144,759
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ4713 4.500% DTD 11/01/2011 DUE 11/01/2041 IPD24				36,464			68,978

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ9630 4.000% DTD 12/01/2011 DUE 12/01/2041 IPD24				$ 8,976			$ 15,664
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ9821 3.500% DTD 12/01/2011 DUE 12/01/2026 IPD24				3,583			29,758
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AK2631 3.000% DTD 01/01/2012 DUE 01/01/2027 IPD24				8,861			49,644
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AO7627 3.000% DTD 06/01/2012 DUE 06/01/2027 IPD24				5,358			21,119
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AP0211 3.000% DTD 07/01/2012 DUE 07/01/2027 IPD24				18,252			68,219
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AX5306 3.500% DTD 11/01/2014 DUE 01/01/2027 IPD24				25,505			79,451
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #BM4865 3.500% DTD 10/01/2018 DUE 02/01/2030 IPD24				209,091			266,157
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #CB4221 4.500% DTD 07/01/2022 DUE 07/01/2037 IPD24				1,893,098			1,960,465
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM1046 5.000% DTD 06/01/2019 DUE 06/01/2039 IPD24				2,839,611			2,724,432
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM2743 3.000% DTD 03/01/2020 DUE 02/01/2034 IPD24				2,549,343			2,282,128

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FS5162 5.000% DTD 06/01/2023 DUE 04/01/2053 IPD24				$ 3,011,719			$ 2,840,796
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA0933 3.500% DTD 11/01/2011 DUE 12/01/2026 IPD24				2,004			15,614
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1319 3.000% DTD 12/01/2012 DUE 01/01/2028 IPD24				15,149			46,598
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1512 3.500% DTD 06/01/2013 DUE 07/01/2033 IPD24				325,804			438,284
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1543 3.500% DTD 07/01/2013 DUE 08/01/2033 IPD24				227,302			313,962
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1608 3.500% DTD 09/01/2013 DUE 10/01/2033 IPD24				578,404			821,478
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4232 2.000% DTD 12/01/2020 DUE 01/01/2041 IPD24				1,981,766			2,402,857
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA5014 5.000% DTD 04/01/2023 DUE 05/01/2038 IPD24				2,146,848			2,141,768
FEDERAL NATL MTG ASSN GTD REMIC PASS 2.00% DTD 02/26/2021 DUE 04/25/2045 IPD24				2,502,721			2,876,360
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2011 134 CL NJ 3.00% DTD 11/01/2011 DUE 02/25/2041 IPD24				65,335			153,888

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2011 81 CL PJ 3.00% DTD 07/01/2011 DUE 08/25/2026 IPD24				$ 35			$ 3,537
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2013 72 CL GA 2.50% DTD 06/01/2013 DUE 11/25/2042 IPD24				1,790			83,362
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2014 14 CL PA 3.50% DTD 03/01/2014 DUE 02/25/2044 IPD24				323,656			355,671
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 30 CL AD 1.50% DTD 04/01/2021 DUE 05/25/2041 IPD24				322,841			367,087
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 5 CL PB 1.50% DTD 01/01/2021 DUE 02/25/2051 IPD24				1,090,675			1,430,689
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL CA 4.50% DTD 06/01/2022 DUE 09/25/2048 IPD24				3,446,166			3,476,767
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL PE 4.00% DTD 06/01/2022 DUE 07/25/2052 IPD24				2,978,060			2,977,036
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 83 CL DA 6.00% DTD 11/01/2022 DUE 01/25/2048 IPD24				2,403,610			2,365,979
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24				1,738,888			1,733,726
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND				5,790,304			5,790,304

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
FIFTH THIRD BANCORP SR NT VAR RATE DTD 10/27/2022 DUE 10/27/2028 CALLABLE				$ 2,808,891			$ 2,718,630
GNMA GTD PASSTHRU CTF POOL #367098 4.00% DTD 07/01/2011 DUE 07/15/2041 IPD14				29,488			68,584
GNMA GTD PASSTHRU CTF POOL #673065 6.00% DTD 09/01/2008 DUE 09/15/2038 IPD14				29,722			198,517
GNMA GTD PASSTHRU CTF POOL #709672 5.00% DTD 04/01/2009 DUE 04/15/2039 IPD14				33,406			359,050
GNMA GTD PASSTHRU CTF POOL #783313 5.50% DTD 05/01/2011 DUE 02/15/2041 IPD14				47,996			241,189
GNMA GTD PASSTHRU CTF POOL #AA0577 3.50% DTD 06/01/2012 DUE 06/15/2042 IPD14				17,471			36,033
GNMA GTD PASSTHRU CTF POOL #AA5453 3.50% DTD 07/01/2012 DUE 07/15/2042 IPD14				33,358			77,323
GNMA II PASSTHRU CTF POOL #004922 4.00% DTD 01/01/2011 DUE 01/20/2041 IPD19				97,294			140,811
GNMA II PASSTHRU CTF POOL #005055 4.50% DTD 05/01/2011 DUE 05/20/2041 IPD19				190,438			453,342
GNMA II PASSTHRU CTF POOL #MA0022 3.50% DTD 04/01/2012 DUE 04/20/2042 IPD19				52,840			97,453
GNMA II PASSTHRU CTF POOL #MA0090 4.50% DTD 05/01/2012 DUE 05/20/2042 IPD19				4,461			13,168
GNMA II PASSTHRU CTF POOL #MA0155 4.00% DTD 06/01/2012 DUE 06/20/2042 IPD19				42,138			92,385
GNMA II PASSTHRU CTF POOL #MA0318 3.50% DTD 08/01/2012 DUE 08/20/2042 IPD19				43,365			92,542

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
GNMA II PASSTHRU CTF POOL #MA0394 4.50% DTD 09/01/2012 DUE 09/20/2042 IPD19				$ 24,973			$ 84,666
GNMA II PASSTHRU CTF POOL #MA0534 3.50% DTD 11/01/2012 DUE 11/20/2042 IPD19				38,788			81,804
GOLUB CAP PAR CLO SER 2016 31(M)RR CL A 1 RR FLTG RATE DTD 10/15/2024 DUE 11/06/2034				3,500,352			3,500,000
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2013 72 CL A 2.039% DTD 05/01/2013 DUE 10/16/2046 IPD15				76,278			82,177
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2022 174 CL D 5.00% DTD 10/01/2022 DUE 06/20/2046 IPD19				2,843,811			2,766,898
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2023 021 CL EA 4.50% DTD 02/01/2023 DUE 05/20/2049 IPD19				2,277,736			2,235,562
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19				1,177,660			1,163,226
INGERSOLL RAND INC SR GLBL NT 5.176% DTD 05/10/2024 DUE 06/15/2029 CALLABLE				2,067,300			1,999,860
J P MORGAN MTG TR 2021-14 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 11/01/2021 DUE 05/25/2052 IPD24				1,916,049			2,168,700
JP MORGAN MTG TR 2021-8 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 06/01/2021 DUE 12/25/2051 IPD24				2,193,572			2,541,786
KANSAS GAS SVC SECURITIZA EXT SR SEC AMZ 5.486% DTD 11/18/2022 DUE 08/01/2034 NON-CALLABLE				1,592,299			1,534,449

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF INVESTMENTS

AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
KEYBANK NATIONAL ASSOCIATION SR GLBL NT 5.85% DTD 11/15/2022 DUE 11/15/2027 CALLABLE				$ 3,296,576			$ 3,237,600
OWENS CORNING NEW SR 144A 3.50% DTD 02/15/2024 DUE 02/15/2030 CALLABLE				1,937,240			1,810,240
PARK BLUE CLO LTD SER 2024 5 CL A 1 FLTG RATE DTD 06/27/2024 DUE 07/27/2037				3,310,375			3,300,000
PNC FINL SVCS GROUP INC SR NT VAR RATE DTD 06/12/2023 DUE 06/12/2029 CALLABLE				3,111,360			2,957,880
SUGAR LAND TEX COMB TAX AND REV CTFS OB 2014A TAXABLE 4.00% DTD 12/01/2014 DUE 12/15/2033 CALLABLE				870,233			970,323
US TREASURY NOTE 1.50% DTD 11/30/2021 DUE 11/30/2028				5,663,940			5,162,578
US TREASURY NOTE 2.25% DTD 02/15/2017 DUE 02/15/2027				2,958,930			2,769,141
US TREASURY NOTE 3.625% DTD 03/31/2023 DUE 03/31/2030				3,993,080			3,992,031
US TREASURY NOTE 3.75% DTD 12/31/2023 DUE 12/31/2028				5,029,200			4,941,406
US TREASURY NOTE 3.75% DTD 12/31/2023 DUE 12/31/2030				5,003,550			4,906,250
US TREASURY NOTE 3.875% DTD 11/30/2022 DUE 11/30/2027				5,036,150			4,983,398
US TREASURY NOTE 4.00% DTD 02/28/2023 DUE 02/28/2030				2,785,503			2,823,584
US TREASURY NOTE 4.00% DTD 02/28/2023 DUE 02/29/2028				5,052,850			4,959,570
US TREASURY NOTE 4.125% DTD 08/31/2023 DUE 08/31/2030				4,580,010			4,409,824
US TREASURY NOTE 4.25% DTD 06/30/2024 DUE 06/30/2029				3,063,990			3,019,219
US TREASURY NOTE 4.25% DTD 06/30/2024 DUE 06/30/2031				3,068,580			3,023,906

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2025

Security	A.M. Best [a]	Moody's [a]	S&P [a]	Fair Value	Adjustment to Contract Value	Contract Value	Cost
US TREASURY NOTE 4.50% DTD 11/15/2023 DUE 11/15/2033				$ 3,098,280			$ 3,097,969
US TREASURY NOTE 4.625% DTD 03/15/2023 DUE 03/15/2026				1,502,880			1,535,391
WELLS FARGO & CO SR NT VAR RATE DTD 03/24/2022 DUE 03/24/2028 CALLABLE				2,652,645			2,506,436
WRAPPER CONTRACT ONEAMERICA LIFE INSURANCE				-	$4,688,863		
Total OneAmerica Life Insurance Synthetic Wrap				155,403,365	4,688,863	$ 160,092,228	161,054,239
Total Synthetic Guaranteed Investment Contracts				237,352,851	6,811,748	244,164,599	248,107,501
CASH EQUIVALENTS - 4% [b] [c]							
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND				10,725,872	-	10,725,872	10,725,872
Total Cash Equivalents				10,725,872	-	10,725,872	10,725,872
Total Investments				$ 248,078,723	$ 6,811,748	$ 254,890,471	$ 258,833,373

(a) Ratings are unaudited.
(b) Percentages for the various classifications relate to total investments.
(c) Amount stated within cash equivalents, see Statement of Assets and Liabilities.

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2025

Assets:	
Investments, at fair value (cost $248,107,501)	$ 237,352,851
Cash equivalents	10,725,872
Accrued interest	45,210
Total assets	248,123,933
Liabilities:	
Distribution payable	657,538
Accrued expenses	22,500
Total liabilities	680,038
Net assets reflecting all investments at fair value	247,443,895
Adjustment from fair value to contract value for fully benefit-responsive investments contracts	6,811,748
Net assets (at $1 per unit)	$ 254,255,643
Net assets of Class I shares (at $1 per unit)	35,830,270
Net assets of Class Z shares (at $1 per unit)	218,425,373
Total net assets	$ 254,255,643

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2025

Investment Income:		
Other income	$	15,113
Interest (net of $575,743 in wrap fees)		9,369,496
Total investment income		9,384,609
Expenses:		
Audit fee		(67,000)
Investment advisor and trustee fee - Class I		(197,863)
Investment advisor and trustee fee - Class Z		(690,943)
Total expenses		(955,806)
Net investment income		8,428,803
Net increase in net assets resulting from operations	$	8,428,803

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2025

Operations:	
Net investment income	$ 8,428,803
Net increase in net assets resulting from operations	8,428,803
Distribution to Participants:	
Distributions from net investment income	(8,428,803)
Total distributions	(8,428,803)
Unit Transactions Class I:	
Proceeds from sales (at $1 per unit)	44,023,888
Cost of unit redemptions (at $1 per unit)	(65,719,560)
Reinvestment of income distributions (at $1 per unit)	1,406,182
Total unit transactions Class I	(20,289,490)
Unit Transactions Class Z:	
Proceeds from sales (at $1 per unit)	67,240,497
Cost of unit redemptions (at $1 per unit)	(131,176,866)
Reinvestment of income distributions (at $1 per unit)	7,214,925
Total unit transactions Class Z	(56,721,444)
Net decrease in net assets derived from unit transactions	(77,010,934)
Total decrease in net assets	(77,010,934)
Total Net Assets:	
Beginning of year	331,266,577
End of year	$ 254,255,643

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

Cash flows from operating activities:	
Net increase in net assets resulting from operations	$ 8,428,803
Adjustments to net increase in net assets resulting from operations to net cash provided by operating activities:	
Increase in accrued interest for cash equivalents	(10,567)
Decrease in accrued interest for investment contracts	-
Increase in accrued interest for security-backed contracts	(8,749,372)
Decrease in accrued expenses	(23,438)
Increase in payable for Investment advisor fees	(19,797)
Proceeds from maturities of investment contracts	-
Purchase of security-backed contracts	-
Proceeds from sale of security-backed contracts	87,000,000
Net cash provided by operating activies	86,625,628
Cash flows from financing activites:	
Class I	
Proceeds from units sold	44,023,888
Payments on units redeemed	(65,719,560)
Cash distributions, non-reinvested	(14,992)
Total Class I	(21,710,664)
Class Z	
Proceeds from units sold	67,240,497
Payments on units redeemed	(131,176,866)
Cash distributions, non-reinvested	(70,692)
Total Class Z	(64,007,061)
Net cash used in financing activities	(85,717,725)
Net increase in cash equivalents	907,903
Cash equivalents, beginning of year	9,817,969
Cash equivalents, end of year	$ 10,725,872
Supplemental disclosure of noncash financing activities:	
Reinvestment of income distributions (at $1 per unit) - Class I	$ 1,406,182
Reinvestment of income distributions (at $1 per unit) - Class Z	$ 7,214,925

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Selected data for each unit outstanding throughout the period:	Class I	Class Z
Net asset value, beginning of period	$ 1.00	$ 1.00
Net investment income	0.03	0.03
Total income from operations	0.03	0.03
Distributions from net investment income	(0.03)	(0.03)
Net asset value, end of period	$ 1.00	$ 1.00
Total Return	2.55%	2.66%
Supplemental Data:		
Ratio to average net assets:		
Expense*	0.42%	0.30%
Net investment income*	2.76%	2.87%

*Class I
Based on average net assets through December 31, 2025
of $ 49,395,671

*Class Z
Based on average net assets through December 31, 2025
of $ 246,331,397

See accompanying notes to the financial statements.

ONEAMERICA STABLE VALUE FUND
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

1 - Description of the Fund

Midwest Institutional Trust Company ("MITC") is the Trustee (the "Trustee") of the OneAmerica Stable Value Fund (the "Fund") as established under the Declaration of Trust dated May 24, 2012, amended August 1, 2019, October 1, 2021 and August 15, 2023. Class I and Class Z for the OneAmerica Stable Value Fund commenced on June 1, 2016 with initial purchases of Class Z shares in 2017. The purpose of these classes is to provide an alternative expense structure to eligible investors.

The objective of the Fund is to seek to maintain safety of principal while generating a level of current income generally exceeding that of a money market fund. The Fund seeks to maintain a stable $1.00 unit value, although there is no guarantee it will be able to do so. The Fund is primarily invested in synthetic guaranteed investment contracts ("GICs"). A synthetic GIC is an investment in high-quality debt obligations through a contractual arrangement with a third party to provide a guarantee of book (contract) value and specified interest that adjusts based on the performance of the underlying debt obligations. The Fund may invest in mutual funds registered under the Investment Company Act of 1940, resulting in a fund of funds structure. Such investments are made when the investment objectives of the mutual fund are consistent with those of the Fund.

2 - Significant Accounting Policies

The Fund is an investment company and follows the accounting and reporting guidance under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 946, *Financial Services – Investment Companies* for stable value investment funds. The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of the financial statements.

Security Valuation
Securities are valued at the last sale price reported by the principal security exchange on which the issue is traded. Securities that do not have a last sale price and are traded over-the-counter are valued at the mean between closing bid and asked prices.

All Fund unit holders are defined contribution plans. The synthetic GICs represent investments in underlying securities with a wrapper contract.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (US GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

Security Transactions
Purchases and sales are accounted for on trade date. Costs of securities sold, for the purpose of calculating realized gains and losses, are determined by the specific identification method.

Investment Income
Interest income from cash equivalents and GICs is recognized as accrued.

Income Taxes
The Fund maintains tax-exempt status by operating as a collective trust fund regulated by the Office of the Comptroller of the Currency, and as such no provision for income taxes is required. It is intended that the Fund be exempt from taxation under Section 501(a) of the Code and qualify as a "group trust" under Revenue Ruling 81-100 and other applicable Internal Revenue Service rules and regulations.

The Fund follows accounting policies under ASC 740, *Income Taxes*, regarding how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. Management has analyzed the Fund's tax positions taken in all potential open tax years and has concluded that as of December 31, 2025, there are no positions which would call into question the Fund's tax-exempt status. As such, the Fund does not have an accrual for uncertain tax positions. As of and for the year ended December 31, 2025, the Fund did not have a liability for any unrecognized tax benefits. The Fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the Statement of Operations. During the year, the Fund did not incur any interest or penalties. The Fund is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will change materially in the next 12 months.

Although the Fund is exempt from taxation, the Fund files annual information returns. The annual information returns of the Fund are not generally subject to examination for years prior to 2021.

Unit Sales, Redemptions, and Distributions
The net asset value of the Fund is maintained at $1.00 per unit for both Class I and Class Z shares at contract value. Subscriptions and redemptions are transacted daily, while net investment income is reinvested monthly.

Expenses
In general, the primary expenses of the Fund are investment advisory, service, audit, and trustee fees. These expenses are charged against the assets invested in the Fund. The Fund will reimburse the Trustee for expenses related directly to operating the Fund, as deemed permissible per the Trust Agreement.

Class I of the Fund accrues a monthly service fee equal to 0.01% (or 12 basis points/0.12% annually) that is paid to the provider of recordkeeping and administrative services to investing plans to help offset the expense of those services. The service fee is included within the investment advisor and trustee fees on the statement of operations.

Class I and Class Z of the Fund each accrue and pay a monthly fee equal to 0.023% (or 28 basis points/0.28% annually) to OneAmerica Asset Management, LLC for investment advisory services and MITC for trustee services.

3 - Transactions with Related Parties

MITC or its delegates provides the Fund custodial, transfer agent, accounting and administrative services at no separate cost to the Fund.

4 – Investment Contracts – Crediting Rate

The Fund reported a crediting interest rate of 3.08% as of December 31, 2025**.** The crediting rate of the Fund's synthetic GICs as of December 31, 2025 for the Transamerica Synthetic GIC was 2.93% and OneAmerica Synthetic GIC was 3.08%.

The Fund primarily invests in investment contracts, including traditional GICs and security-backed contracts issued by insurance companies and other financial institutions. The Fund also invests in the Federated Hermes Government Money Market Fund, which have the same investment objective as the Fund and uses the investments for daily liquidity needs.

GICs are backed by the general account of the contract issuer. The Fund deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified period. Interest is accrued on either a simple or fully compounded basis and is paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will be at contract value (principal plus accrued interest).

A security-backed contract is an investment contract (also known as a synthetic GIC or a separate account GIC) issued by an insurance company or other financial institution, backed by a portfolio of bonds. The bond portfolio is either owned directly by the Fund or owned by the contract issuer and segregated in a separate account for the benefit of the Fund. The portfolio underlying the contract is maintained separately from the contract issuer's general assets, usually by a third party custodian. The interest crediting rate of a security-backed contract is based on the contract value, and the fair value, duration, and yield to maturity of the underlying portfolio. These contracts typically allow for realized and unrealized gains and losses on the underlying assets to be amortized, usually over the duration of the underlying investments, through adjustments to the future interest crediting rate, rather than reflected immediately in the net assets of the Fund. The issuer guarantees that all qualified participant withdrawals will be at contract value. In the case of a full liquidation event, the issuer is responsible for covering any amount by which the contract value exceeds fair value of the underlying portfolio. No payments related to the security-backed contracts were made during the year ended December 31, 2025.

Risks arise when entering into any investment contract due to the potential inability of the issuer to meet the terms of the contract. In addition, security-backed contracts have the risk of default or the lack of liquidity of the underlying portfolio assets. The credit risk of each issuer is evaluated and monitored through MITC's and OneAmerica Asset Management, LLC's credit analysis. The credit analysis includes, but is not limited to, asset quality and liquidity, management quality, surplus adequacy, and profitability. The Fund requires that each GIC contract, and correspondingly the issuers of each GIC contract, have at least an "A" rating by A.M. Best as of the contract effective date. Security-backed contract issuers must be able to fulfill the requirements of the contract in the opinion of MITC's and OneAmerica Asset Management, LLC's Credit Analyst Policy Group. Additionally, under security-backed contracts, all underlying portfolio assets must be rated investment grade at the time of purchase.

Variables that Impact Future Crediting Rates
The primary variables impacting the future crediting rates of security-backed contracts include:

- the current yield of the assets underlying the contract
- the duration of the assets underlying the contract
- the existing difference between the fair value and contract value of the assets within the contract.

Most GICs provide a fixed-rate of interest over the term to maturity of the contract and therefore do not experience fluctuating crediting rates.

Crediting Rate Calculation Methodology
The Fund primarily uses the following compound crediting rate formula for security-backed contracts:

CR = [(FV/CV)(1/D)*(1+Y)]-1, where:
CR = crediting rate
FV = fair value of underlying portfolio
CV = contract value
D = weighted average duration of underlying portfolio
Y = annualized weighted average yield to maturity of underlying portfolio
The net crediting rate reflects fees paid to security-backed contract issuers.

The Fund utilizes external sub-advisors to manage the underlying portfolios of certain security-backed contracts. The fees paid to the sub-advisors are incorporated into the contract crediting rate calculation.

Basis and Frequency of Determining Contract Crediting Rates
The security-backed contracts are designed to reset their respective crediting rates on a monthly or quarterly basis. GIC crediting rates are not reset.

Minimum Crediting Rates
Security-backed contracts cannot credit an interest rate that is less than zero percent.

Relationship between Future Crediting Rates and Adjustment between Fair Value and Contract Value
The crediting rate of security-backed contracts will track current market yields on a trailing basis. The rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

To the extent that the underlying portfolio of a security-backed contract has unrealized and/or realized losses, a positive adjustment is made to the adjustment from fair value to contract value under contract value accounting. As a result, the future crediting rate may be lower over time than the then-current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made to the adjustment from fair value to contract value, and the future crediting rate may be higher than the then-current market rates.

The Fund could be limited in its ability to transact with issuers at contract value if it raises its risk profile or is subjected to an extended period of significant cash outflow. MITC maintains strong risk parameters and works with its issuers before any risk parameter changes are contemplated. The Fund maintains cash, internal cash flow and a maturity ladder of investments to offset cash withdrawals. Further, the Fund manager may limit withdrawals in order to maintain sufficient liquidity.

Valuation of Investments
GICs issued by insurance companies and other financial institutions at fixed rates are carried at contract value. The contract value represents contributions made under the contract less any participant-directed withdrawals plus accrued interest which has not been received from the issuer. Security-backed contracts are carried at contract value in the aggregate, which consists of the fair value of the underlying portfolio, accrued interest on the underlying portfolio assets, the fair value of the contract, and the adjustments to contract value. These adjustments generally represent the contract value less the fair value of the contract, fair value of the underlying portfolio, and accrued interest on the underlying portfolio assets. The contract rate resets periodically, normally each month or quarter, using end-of-period data. The underlying portfolio assets and the adjustments to contract value which includes the accrued interest receivable are shown by contract on the Schedule of Investments. The short-term investment fund investments are carried at the reported unit value of the fund. The underlying assets may contain issues that are considered illiquid.

The fair value of a GIC is based on the present value of future cash flows using the current discount rate. The fair value of a security-backed contract includes the value of the underlying securities and the value of the wrapper contract. The fair value of a wrapper contract provided by a security-backed contract issuer is the present value of the difference between the current wrapper fee and the contracted wrapper fee, if any.

All of the unit holders of the Fund are directly or indirectly defined contribution plans. All GICs and security-backed contracts held by the Fund are fully benefit responsive, which means withdrawals from these investment contracts may be made at contract value for qualifying benefit payments, including participant-directed transfers.

GICs generally do not permit issuers to terminate the agreement prior to the scheduled maturity date. Security-backed contracts generally are evergreen contracts that contain termination provisions, allowing the Fund or the contract issuer to terminate with notice, at any time at fair value, and providing for automatic termination of the contract if the contract value or the fair value of the underlying portfolio equals zero. The issuer is obligated to pay the excess contract value when the fair value of the underlying portfolio equals zero.

Security-backed contracts that permit the issuer to terminate at fair value generally provide that the Fund may elect to convert such termination to an amortization election as described below. In addition, if the Fund defaults in its obligations under the contract (including the issuer's determination that the agreement constitutes a nonexempt prohibited transaction as defined under ERISA), and such default is not corrected within the time permitted by the contract, then the contract may be terminated by the issuer and the Fund will receive the fair value as of the date of termination.

Generally, security-backed contracts permit the issuer or investment manager to elect at any time to convert the underlying portfolio to a declining duration strategy whereby the contract would terminate at a date which corresponds to the duration of the underlying portfolio on the date of the amortization election. After the effective date of an amortization election, the underlying portfolio must conform to the guidelines agreed upon by the contract issuer and the investment manager for the amortization election period. The guidelines are intended to result in the convergence of the contract value and the fair value of the underlying portfolio by the termination date.

GICs and security-backed contracts also generally provide for withdrawals associated with certain events which are not in the ordinary course of Fund operations. These withdrawals are paid with a market value adjustment applied to the withdrawal as defined in the investment contract. Each contract issuer specifies the events which may trigger a market value adjustment; however, such events may include all or a portion of the following:

- material amendments to the Fund's structure or administration;
- changes to the participating plans' competing investment options including the elimination of equity wash provisions;
- complete or partial termination of the Fund, including a merger with another fund;
- the failure of the Fund to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA;
- the redemption of all or a portion of the interests in the Fund held by a participating plan at the direction of the participating plan sponsor, including withdrawals due to the removal of a specifically identifiable group of employees from coverage under the participating plan (such as a group layoff or early retirement incentive program), the closing or sale of a subsidiary, employing unit, or affiliate, the bankruptcy or insolvency of a plan sponsor, the merger of the plan with another plan, or the plan sponsor's establishment of another tax qualified defined contribution plan;
- any change in law, regulation, ruling, administrative or judicial position, or accounting requirement, applicable to the Fund or participating plans;
- the delivery of any communication to plan participants designed to influence a participant not to invest in the Fund.

At this time, the Fund is not aware of the occurrence of any such market event which would limit the Fund's ability to transact at contract value with participants.

Reconciliation of Benefit Responsive Contracts –

Benefit-Responsive Investments Only (Excludes Cash Equivalents – Value of $10,725,872 and $9,817,969 as of December 31, 2025 and December 31, 2024 respectively)	**As of 12/31/2025**	**As of 12/31/2024**	**Change**
Investments at Fair Value	$237,352,851	$306,095,720	$(68,742,869)
Wrap Contracts at Fair Value	-	-	-
Investments at Contract Value	$244,164,599	$322,415,227	$(78,250,628)
Adjustment to Contract Value	$6,811,748	$16,319,507	$(9,507,759)

ONEAMERICA STABLE VALUE FUND
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

Sensitivity Analysis -

Portfolio Crediting Rate: 3.08%
Current Market Interest Rate: 4.01%
Assumes no cash flow

Change in Gross Crediting Rate	-50%	-25%	No change	+25%	+50%
Reinvestment Rate	2.00%	3.01%	4.01%	5.01%	6.01%
Effect on Portfolio Crediting Rate					
Quarter 1	3.04%	3.22%	3.37%	3.49%	3.59%
Quarter 2	2.95%	3.20%	3.42%	3.63%	3.80%
Quarter 3	2.86%	3.18%	3.48%	3.75%	4.00%
Quarter 4	2.79%	3.17%	3.53%	3.86%	4.17%

Portfolio Crediting Rate: 3.08%
Current Market Interest Rate: 4.01%
Assumes 10% withdrawal of cash

Change in Gross Crediting Rate	-50%	-25%	No change	+25%	+50%
Reinvestment Rate	2.00%	3.01%	4.01%	5.01%	6.01%
Effect on Portfolio Crediting Rate					
Quarter 1	2.95%	3.13%	3.28%	3.41%	3.50%
Quarter 2	2.87%	3.12%	3.35%	3.55%	3.72%
Quarter 3	2.80%	3.11%	3.41%	3.68%	3.93%
Quarter 4	2.73%	3.10%	3.46%	3.80%	4.11%

5 - Financial Highlights

Total return is calculated based on the change in net asset value per share during the year. An individual investor's return may vary from this return based on the timing of capital transactions. The expense ratio for Class I and Class Z shares for the Fund does not include the wrapper fees which amounted to 0.20% of average net assets as this fee is part of the net crediting rate and netting against interest income. Average net assets for Class I and Class Z are calculated using net assets at the end of each day.

6 - Fair Value Measurements

Fair value refers to the price at the measurement date that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants in which the reporting entity is engaged.
US GAAP utilizes a three-tier hierarchy for fair value measurements based on the transparency of the inputs to the valuation of an asset or liability and expands the disclosures about instruments measured at fair value. These inputs are summarized into three broad levels described below:

> Level 1 – Valuations based on quoted prices of identical securities in active markets, including valuations for securities listed on a national or foreign stock exchange, investments in registered mutual funds, or investments in money market funds.

Level 2 – Valuations for which all significant inputs are observable, either directly or indirectly. Direct observable inputs include broker quotes, closing prices of similar securities in active markets, closing prices for identical or similar securities in non-active markets or corporate action or reorganization entitlement values. Indirect significant observable inputs include factors such as interest rates, yield curves, prepayment speeds or credit ratings. Level 2 includes valuations for fixed income securities priced by pricing services, broker quotes in active markets, securities subject to corporate actions, or securities valued at amortized cost.

Level 3 – Valuations based on inputs that are unobservable and significant to the fair value measurement including the Fund's own assumptions in determining the fair value of the investment. Inputs used to determine the fair value of Level 3 securities include security specific inputs such as: credit quality, credit rating spreads, issuer news, trading characteristics, call features or maturity; or industry specific inputs such as: trading activity of similar markets or securities, or changes in the security's underlying index or comparable securities' models. Level 3 valuations include securities that are priced based on single source broker quotes, where prices may be unavailable due to halted trading, restricted to resale due to market events, newly issued or for which reliable quotes are otherwise not available.

The inputs or methodology used for valuing securities are not an indication of risk associated with investing in those securities. There have been no changes in management's valuation technique during the period. The following is a summary of the inputs used, as of December 31, 2025, in valuing the Fund's assets:

Investment in Securities					
Security Category	**Level 1** Quoted Prices	**Level 2** Other Significant Observable Inputs	**Level 3** Significant Unobservable Inputs	**Liability**	**Total**
Synthetic GIC Contracts	-	$237,352,851	-	-	$237,352,851
Traditional GIC Contracts	-	-	-	-	-
Cash Equivalents	$10,725,872	-	-	-	$10,725,872
Total Fair Value	**$10,725,872**	**$237,352,851**	**-**	**-**	**$248,078,723**

The classification of the fair value measurements for securities underlying the security-backed contracts is presented below and is considered supplemental information. These securities represent the significant inputs to the valuation of the security-backed contracts and do not have a direct impact on the Statement of Assets and Liabilities, Statement of Operations, or Statement of Changes in Net Assets of the Fund.

Investment in Securities					
Security Category	**Level 1** Quoted Prices	**Level 2** Other Significant Observable Inputs	**Level 3** Significant Unobservable Inputs	**Liability**	**Total**
Collateral of Synthetic GICs are classified as					
Bonds	-	$228,629,491	-	-	$228,629,491
Cash Equivalents	$8,723,360	-	-	-	$8,723,360
Liability – Investment Purchased/Sold	-	-	-	-	
Wrapper Contracts	-	-	-	-	
Total Fair Value	**$8,723,360**	**$228,629,491**	**-**	**-**	**$237,352,851**

7 - Subsequent Events

In preparing these financial statements, the Fund evaluated events and transactions for potential recognition or disclosure resulting from subsequent events through March 31, 2026, the date the financial statements were available to be issued.

THE FOLLOWING SECTION CONTAINS SUPPLEMENTAL SCHEDULES

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS PURCHASED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Cost
CASH EQUIVALENTS:		
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	$ 137,324,979	$ 137,324,979
Total Cash Equivalents		137,324,979
Total Investments Purchased		$ 137,324,979

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS PURCHASED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Cost
COLLATERAL INVESTMENTS:		
ONEAMERICA LIFE INSURANCE SYNTHETIC WRAP, RESETS MONTHLY, BENEFIT RESPONSIVE		
AMERICAN EXP CR MAST TR SER 2024 1 CL A 5.23% DTD 04/23/2024 DUE 04/16/2029	$ 950,000	$ 966,551
BA CR CARD TR SER 2023 1 CL A 4.79% DTD 06/16/2023 DUE 05/15/2028	4,000,000	4,021,094
CHASE ISSUANCE TR SER 2023 1 CL A 5.16% DTD 09/15/2023 DUE 09/15/2028	1,000,000	1,010,898
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24	1,898,671	1,899,487
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24	1,930,214	1,922,674
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19	1,726,389	1,731,245
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	52,075,013	52,075,013
Total OneAmerica Life Insurance Synthetic Wrap		63,626,962
TRANSAMERICA LIFE INSURANCE WRAP RESETS MONTHLY, BENEFIT RESPONSIVE		
AMERICAN EXP CR MAST TR SER 2024 1 CL A 5.23% DTD 04/23/2024 DUE 04/16/2029	450,000	457,840
CHASE ISSUANCE TR SER 2023 1 CL A 5.16% DTD 09/15/2023 DUE 09/15/2028	450,000	454,904
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24	949,336	949,744
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24	965,107	961,337

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS PURCHASED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Cost
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19	$ 863,195	$ 865,622
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	24,222,240	24,222,240
Total Transamerica Life Insurance Wrap		27,911,687
Total Collateral Investments Purchased		$ 91,538,649

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)
GUARANTEED INVESTMENT CONTRACTS:			
ONEAMERICA LIFE INSURANCE WRAP, RESETS MONTHLY, BENEFIT RESPONSIVE	$ 57,024,000	$ 57,024,000	$ -
TRANSAMERICA LIFE INSURANCE WRAP RESETS MONTHLY, BENEFIT RESPONSIVE	29,976,000	29,976,000	-
Total Guaranteed Investment Contracts		87,000,000	-
CASH EQUIVALENTS:			
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	136,417,076	136,417,076	-
Total Cash Equivalents		136,417,076	-
Total Investments Sold or Matured		$ 223,417,076	$ -

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
COLLATERAL INVESTMENTS:			
ONEAMERICA LIFE INSURANCE WRAP, RESETS MONTHLY, BENEFIT RESPONSIVE			
AERCAP IRELAND CAPITAL LIMITED SR NT 3.00% DTD 10/29/2021 DUE 10/29/2028 CALLABLE	$ 2,000,000	$ 1,799,294	$ 78,874
ALEXANDRIA REAL ESTATE EQ INC SR NT 3.375% DTD 07/15/2019 DUE 08/15/2031 CALLABLE	1,300,000	1,129,063	-
ALEXANDRIA REAL ESTATE EQ INC SR NT 4.50% DTD 07/18/2014 DUE 07/30/2029 CALLABLE	2,612,000	2,527,672	29,209
AVIS BUDGET RENT CAR FDG AESOP LLC 2024-3 RENTAL CAR ASSET BKD NT 144A CL A 5.23% DTD 03/12/2024 DUE 12/20/2030	3,000,000	3,057,656	59,035
BLACK HILLS CORP SR GLBL NT 5.95% DTD 03/07/2023 DUE 03/15/2028 CALLABLE	3,300,000	3,416,259	126,918
CITIGROUP INC SR FLT NT VAR RATE DTD 02/18/2022 DUE 02/24/2028 CALLABLE	3,550,000	3,581,574	14,164
COMM MTG TR SER 2015 LC21 CL A SB 3.421% DTD 06/01/2015 DUE 07/10/2048 IPD9	13,545	13,545	(26,126)
DLLAA LLC SER 2023 1 CL A 3 5.64% DTD 08/02/2023 DUE 02/22/2028	206,433	206,433	-
DTE ELEC SECURITIZATION FDG II EXTND SR SEC 5.97% DTD 11/01/2023 DUE 03/01/2033 NON-CALLABLE	202,694	202,694	-
EPR PPTYS SR NT 3.60% DTD 10/27/2021 DUE 11/15/2031 CALLABLE	2,000,000	1,739,371	89,790
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 2.00% DTD 11/01/2020 DUE 05/25/2041 IPD24	339,346	339,346	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 3.161% DTD 10/01/2015 DUE 05/25/2025 IPD24	1,581,994	1,581,994	(193,921)

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED

FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 005152 CL GD 1.00% DTD 09/01/2021 DUE 03/25/2050 IPD24	$ 225,363	$ 225,363	$ -
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4117 CL P 1.25% DTD 10/01/2012 DUE 07/15/2042 IPD14	28,050	28,050	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4528 CL KL 3.00% DTD 11/01/2015 DUE 10/15/2045 IPD14	4,613	4,613	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5083 CL TD 1.25% DTD 02/01/2021 DUE 01/25/2045 IPD24	255,219	255,219	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5247 CL PT 3.50% DTD 07/01/2022 DUE 08/25/2052 IPD24	328,122	328,122	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24	389,590	389,590	-
FEDERAL HOME LN MTG CORP PARTN CTF 1.00% DTD 12/01/2020 DUE 07/25/2038 IPD24	93,859	93,859	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #QS0115 1.500% DTD 09/01/2020 DUE 09/01/2030 IPD24	246,254	246,254	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #RB5059 2.500% DTD 06/01/2020 DUE 07/01/2040 IPD24	130,277	130,277	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB0355 3.500% DTD 06/01/2020 DUE 06/01/2035 IPD24	280,187	280,187	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB8192 5.000% DTD 09/01/2022 DUE 10/01/2037 IPD24	786,687	786,687	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A81126 5.500% DTD 08/01/2008 DUE 08/01/2038 IPD14	2,378	2,378	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A86522 4.500% DTD 05/01/2009 DUE 05/01/2039 IPD14	$ 345	$ 345	$ -
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A95289 4.000% DTD 12/01/2010 DUE 12/01/2040 IPD14	5,265	5,265	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C03815 3.500% DTD 03/01/2012 DUE 03/01/2042 IPD14	5,874	5,874	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C03849 3.500% DTD 04/01/2012 DUE 04/01/2042 IPD14	5,585	5,585	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #E04137 2.500% DTD 11/01/2012 DUE 11/01/2027 IPD14	23,888	23,888	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G03400 5.500% DTD 10/01/2007 DUE 03/01/2037 IPD14	9,448	9,448	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G03940 6.000% DTD 02/01/2008 DUE 11/01/2037 IPD14	8,552	8,552	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G04913 5.000% DTD 11/01/2008 DUE 03/01/2038 IPD14	2,660	2,660	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G06774 4.500% DTD 10/01/2011 DUE 06/01/2041 IPD14	1,682	1,682	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G07482 4.500% DTD 09/01/2013 DUE 03/01/2041 IPD14	72,636	72,636	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G16386 2.000% DTD 12/01/2017 DUE 03/01/2030 IPD14	78,523	78,523	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #J19197 3.000% DTD 05/01/2012 DUE 05/01/2027 IPD14	54,201	54,201	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q01304 5.000% DTD 06/01/2011 DUE 06/01/2041 IPD14	4,635	4,635	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q01485 4.500% DTD 06/01/2011 DUE 06/01/2041 IPD14	14,086	14,086	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q02818 4.500% DTD 08/01/2011 DUE 08/01/2041 IPD14	4,051	4,051	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q21922 4.500% DTD 09/01/2013 DUE 10/01/2043 IPD14	$ 18,367	$ 18,367	$ -
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #745336 5.000% DTD 02/01/2006 DUE 03/01/2036 IPD24	1,925	1,925	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #788442 5.500% DTD 09/01/2004 DUE 09/01/2034 IPD24	864	864	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #849077 5.500% DTD 12/01/2005 DUE 01/01/2036 IPD24	7,597	7,597	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #969629 6.000% DTD 01/01/2008 DUE 02/01/2038 IPD24	917	917	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #972655 5.500% DTD 02/01/2008 DUE 02/01/2038 IPD24	2,382	2,382	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #982036 6.000% DTD 05/01/2008 DUE 05/01/2038 IPD24	1,582	1,582	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #995149 6.500% DTD 12/01/2008 DUE 10/01/2038 IPD24	7,154	7,154	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AA8495 5.000% DTD 05/01/2009 DUE 03/01/2036 IPD24	18,748	18,748	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AB5890 3.000% DTD 07/01/2012 DUE 08/01/2027 IPD24	2,624	2,624	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AE2616 4.000% DTD 09/01/2010 DUE 09/01/2040 IPD24	7,576	7,576	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AE7226 4.000% DTD 12/01/2010 DUE 12/01/2040 IPD24	17,174	17,174	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ4713 4.500% DTD 11/01/2011 DUE 11/01/2041 IPD24	1,681	1,681	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ9630 4.000% DTD 12/01/2011 DUE 12/01/2041 IPD24	835	835	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AJ9821 3.500% DTD 12/01/2011 DUE 12/01/2026 IPD24	5,925	5,925	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AK2631 3.000% DTD 01/01/2012 DUE 01/01/2027 IPD24	$ 14,793	$ 14,793	$ -
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AO7627 3.000% DTD 06/01/2012 DUE 06/01/2027 IPD24	5,533	5,533	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AP0211 3.000% DTD 07/01/2012 DUE 07/01/2027 IPD24	18,520	18,520	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AX5306 3.500% DTD 11/01/2014 DUE 01/01/2027 IPD24	47,363	47,363	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #BM4865 3.500% DTD 10/01/2018 DUE 02/01/2030 IPD24	169,279	169,279	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #CB4221 4.500% DTD 07/01/2022 DUE 07/01/2037 IPD24	257,601	257,601	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM1046 5.000% DTD 06/01/2019 DUE 06/01/2039 IPD24	480,520	480,520	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM2743 3.000% DTD 03/01/2020 DUE 02/01/2034 IPD24	701,129	701,129	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FS5162 5.000% DTD 06/01/2023 DUE 04/01/2053 IPD24	154,261	154,261	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA0933 3.500% DTD 11/01/2011 DUE 12/01/2026 IPD24	4,019	4,019	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1319 3.000% DTD 12/01/2012 DUE 01/01/2028 IPD24	10,967	10,967	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1512 3.500% DTD 06/01/2013 DUE 07/01/2033 IPD24	70,315	70,315	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1543 3.500% DTD 07/01/2013 DUE 08/01/2033 IPD24	49,124	49,124	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1608 3.500% DTD 09/01/2013 DUE 10/01/2033 IPD24	138,517	138,517	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4232 2.000% DTD 12/01/2020 DUE 01/01/2041 IPD24	223,964	223,964	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA5014 5.000% DTD 04/01/2023 DUE 05/01/2038 IPD24	$ 621,161	$ 621,161	$ -
FEDERAL NATL MTG ASSN GTD REMIC PASS 2.00% DTD 02/26/2021 DUE 04/25/2045 IPD24	355,121	355,121	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2010 135 CL DB 3.50% DTD 11/01/2010 DUE 12/25/2025 IPD24	63,645	63,645	(19,495)
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2011 134 CL NJ 3.00% DTD 11/01/2011 DUE 02/25/2041 IPD24	50,656	50,656	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2011 81 CL PJ 3.00% DTD 07/01/2011 DUE 08/25/2026 IPD24	25,540	25,540	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2013 72 CL GA 2.50% DTD 06/01/2013 DUE 11/25/2042 IPD24	116,075	116,075	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2013 97 CL EB 3.00% DTD 08/01/2013 DUE 11/25/2031 IPD24	12,229	12,229	(51,493)
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2014 14 CL PA 3.50% DTD 03/01/2014 DUE 02/25/2044 IPD24	55,200	55,200	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 30 CL AD 1.50% DTD 04/01/2021 DUE 05/25/2041 IPD24	58,332	58,332	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 5 CL PB 1.50% DTD 01/01/2021 DUE 02/25/2051 IPD24	123,676	123,676	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL CA 4.50% DTD 06/01/2022 DUE 09/25/2048 IPD24	503,603	503,603	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL PE 4.00% DTD 06/01/2022 DUE 07/25/2052 IPD24	$ 724,935	$ 724,935	$ -
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 83 CL DA 6.00% DTD 11/01/2022 DUE 01/25/2048 IPD24	548,173	548,173	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24	188,948	188,948	-
GNMA GTD PASSTHRU CTF POOL #367098 4.00% DTD 07/01/2011 DUE 07/15/2041 IPD14	5,601	5,601	-
GNMA GTD PASSTHRU CTF POOL #673065 6.00% DTD 09/01/2008 DUE 09/15/2038 IPD14	6,908	6,908	-
GNMA GTD PASSTHRU CTF POOL #709672 5.00% DTD 04/01/2009 DUE 04/15/2039 IPD14	33,339	33,339	-
GNMA GTD PASSTHRU CTF POOL #783313 5.50% DTD 05/01/2011 DUE 02/15/2041 IPD14	6,821	6,821	-
GNMA GTD PASSTHRU CTF POOL #AA0577 3.50% DTD 06/01/2012 DUE 06/15/2042 IPD14	4,328	4,328	-
GNMA GTD PASSTHRU CTF POOL #AA5453 3.50% DTD 07/01/2012 DUE 07/15/2042 IPD14	1,604	1,604	-
GNMA II PASSTHRU CTF POOL #004922 4.00% DTD 01/01/2011 DUE 01/20/2041 IPD19	12,047	12,047	-
GNMA II PASSTHRU CTF POOL #005055 4.50% DTD 05/01/2011 DUE 05/20/2041 IPD19	23,039	23,039	-
GNMA II PASSTHRU CTF POOL #MA0022 3.50% DTD 04/01/2012 DUE 04/20/2042 IPD19	6,725	6,725	-
GNMA II PASSTHRU CTF POOL #MA0090 4.50% DTD 05/01/2012 DUE 05/20/2042 IPD19	376	376	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
GNMA II PASSTHRU CTF POOL #MA0155 4.00% DTD 06/01/2012 DUE 06/20/2042 IPD19	$ 4,984	$ 4,984	$ -
GNMA II PASSTHRU CTF POOL #MA0318 3.50% DTD 08/01/2012 DUE 08/20/2042 IPD19	5,002	5,002	-
GNMA II PASSTHRU CTF POOL #MA0394 4.50% DTD 09/01/2012 DUE 09/20/2042 IPD19	2,475	2,475	-
GNMA II PASSTHRU CTF POOL #MA0534 3.50% DTD 11/01/2012 DUE 11/20/2042 IPD19	4,708	4,708	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2013 72 CL A 2.039% DTD 05/01/2013 DUE 10/16/2046 IPD15	7,047	7,047	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2022 174 CL D 5.00% DTD 10/01/2022 DUE 06/20/2046 IPD19	548,656	548,656	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2023 021 CL EA 4.50% DTD 02/01/2023 DUE 05/20/2049 IPD19	546,531	546,531	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19	568,019	568,019	-
GS MTG SECS TR SER 2015 GC34 CL A AB 3.278% DTD 10/01/2015 DUE 10/13/2048 IPD12	185,112	185,112	(72,981)
HERTZ VECL FIN III LLC SER 2022 1 CL A 1.99% DTD 01/19/2022 DUE 06/25/2026	500,000	500,000	89
HERTZ VEH FING III LLC SER 2023 4 CL A 6.15% DTD 08/24/2023 DUE 03/25/2030	1,500,000	1,549,863	34,101
HUNTINGTON BANCSHARES INC SR NT VAR RATE DTD 08/21/2023 DUE 08/21/2029 CALLABLE	3,000,000	3,140,040	144,360
J P MORGAN MTG TR 2021-14 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 11/01/2021 DUE 05/25/2052 IPD24	225,655	225,655	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
JEFFERIES FINANCIAL GROUP INC SR NT 5.875% DTD 07/21/2023 DUE 07/21/2028 CALLABLE	$ 3,300,000	$ 3,377,022	$ 95,601
JP MORGAN MTG TR 2021-8 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 06/01/2021 DUE 12/25/2051 IPD24	280,402	280,402	-
KANSAS GAS SVC SECURITIZA EXT SR SEC AMZ 5.486% DTD 11/18/2022 DUE 08/01/2034 NON-CALLABLE	175,551	175,551	-
MMAF EQUIPMENT FINANCE SER 2024 A CL A 4 5.11% DTD 01/24/2024 DUE 07/13/2049	4,000,000	4,064,375	64,668
MORGAN STAN CAP I SER 2016 UBS9 CL A SB 3.34% DTD 03/01/2016 DUE 03/17/2049 IPD14	326,577	326,577	(91,712)
MS BOFA ML TRUST SER 2015 C25 CL A SB 3.383% DTD 10/01/2015 DUE 10/19/2048 IPD17	134,651	134,651	(101,247)
MS BOFA ML TRUST SER 2016 C30 CL A SB 2.729% DTD 09/01/2016 DUE 09/17/2049 IPD16	578,267	578,267	(121,484)
PIEDMONT OPER PARTNERSHIP LP SR NT 9.25% DTD 07/20/2023 DUE 07/20/2028 CALLABLE	2,000,000	2,204,620	172,120
US TREASURY NOTE 0.50% DTD 03/31/2020 DUE 03/31/2025	1,000,000	1,000,000	(5,195)
US TREASURY NOTE 2.75% DTD 02/28/2018 DUE 02/28/2025	1,000,000	1,000,000	1,328
US TREASURY NOTE 4.50% DTD 11/15/2022 DUE 11/15/2025	3,000,000	3,000,469	(16,758)
US TREASURY NOTE 4.625% DTD 02/28/2023 DUE 02/28/2025	1,500,000	1,500,000	(16,992)
WELLS FARGO COML TR SER 2015 C29 CL A SB 3.40% DTD 06/01/2015 DUE 06/17/2048 IPD16	3	3	(7,078)
WELLS FARGO COML TR SER 2015 NXS3 CL A SB 3.371% DTD 10/01/2015 DUE 09/17/2057 IPD17	946,615	946,615	(317,534)
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	58,268,832	58,268,832	-
Total OneAmerica Life Insurance Synthetic Wrap		112,791,745	(131,759)
TRANSAMERICA LIFE INSURANCE WRAP RESETS MONTHLY, BENEFIT RESPONSIVE			

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND

SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED

FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
AERCAP IRELAND CAPITAL LIMITED SR NT 3.00% DTD 10/29/2021 DUE 10/29/2028 CALLABLE	$ 1,000,000	$ 899,647	$ 39,437
ALEXANDRIA REAL ESTATE EQ INC SR NT 3.375% DTD 07/15/2019 DUE 08/15/2031 CALLABLE	700,000	607,957	-
AVIS BUDGET RENT CAR FDG AESOP LLC 2024-3 RENTAL CAR ASSET BKD NT 144A CL A 5.23% DTD 03/12/2024 DUE 12/20/2030	1,000,000	1,019,219	19,678
BLACK HILLS CORP SR GLBL NT 5.95% DTD 03/07/2023 DUE 03/15/2028 CALLABLE	1,700,000	1,759,891	65,382
CITIGROUP INC SR FLT NT VAR RATE DTD 02/18/2022 DUE 02/24/2028 CALLABLE	2,300,000	2,320,456	9,173
DLLAA LLC SER 2023 1 CL A 3 5.64% DTD 08/02/2023 DUE 02/22/2028	103,216	103,216	-
DTE ELEC SECURITIZATION FDG II EXTND SR SEC 5.97% DTD 11/01/2023 DUE 03/01/2033 NON-CALLABLE	101,347	101,347	-
EPR PPTYS SR NT 3.60% DTD 10/27/2021 DUE 11/15/2031 CALLABLE	1,000,000	869,685	44,895
FEDERAL HOME LN MTG CORP GOLD PARTN CTF GROUP #A44316 5.000% DTD 03/01/06 DUE 04/01/2036 IPD14	17,935	17,935	17,935
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 2.00% DTD 11/01/2020 DUE 05/25/2041 IPD24	177,752	177,752	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 005152 CL GD 1.00% DTD 09/01/2021 DUE 03/25/2050 IPD24	112,682	112,682	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 3927 CL EC 1.75% DTD 09/01/2011 DUE 09/15/2026 IPD14	11,794	11,762	1,345
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4203 CL DJ 2.50% DTD 05/01/2013 DUE 04/15/2033 IPD14	47,978	47,978	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
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	Par Value	Proceeds	Gain (Loss)*
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4288 CL HD 2.50% DTD 12/01/2013 DUE 09/15/2032 IPD14	$ 57,987	$ 57,987	$ (3,676)
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4414 CL NA 4.00% DTD 11/01/2014 DUE 02/15/2027 IPD14	114,842	114,842	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 4528 CL KL 3.00% DTD 11/01/2015 DUE 10/15/2045 IPD14	4,961	4,961	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5083 CL TD 1.25% DTD 02/01/2021 DUE 01/25/2045 IPD24	134,680	134,680	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5247 CL PT 3.50% DTD 07/01/2022 DUE 08/25/2052 IPD24	328,122	328,122	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 5510 CL A 5.50% DTD 01/01/2025 DUE 02/25/2052 IPD24	194,795	194,795	-
FEDERAL HOME LN MTG CORP PARTN CTF 1.00% DTD 12/01/2020 DUE 07/25/2038 IPD24	126,622	126,622	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #RB5059 2.500% DTD 06/01/2020 DUE 07/01/2040 IPD24	130,277	130,277	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB0355 3.500% DTD 06/01/2020 DUE 06/01/2035 IPD24	113,589	113,589	-
FEDERAL HOME LN MTG CORP PARTN CTF GROUP #SB8192 5.000% DTD 09/01/2022 DUE 10/01/2037 IPD24	380,195	380,195	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A13480 5.500% DTD 09/01/03 DUE 09/01/2033 IPD14	1,120	1,120	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A85349 4.500% DTD 03/01/2009 DUE 03/01/2039 IPD14	1,531	1,531	-

See accompanying independent auditors' report.

ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #A95233 4.500% DTD 11/01/2010 DUE 11/01/2040 IPD14	$ 8,609	$ 8,609	$ -
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C04414 3.000% DTD 11/01/2012 DUE 11/01/2042 IPD14	45,559	45,559	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #C91396 4.500% DTD 09/01/2011 DUE 09/01/2031 IPD14	6,253	6,253	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #G14388 4.500% DTD 02/01/2012 DUE 07/01/2026 IPD14	96	96	-
FEDERAL HOME LN MTG CORP PARTN GOLD GROUP #Q13689 3.000% DTD 11/01/2012 DUE 12/01/2042 IPD14	60,133	60,133	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #256973 6.500% DTD 10/01/07 DUE 11/01/2037 IPD24	1,142	1,142	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #735022 5.500% DTD 11/01/2004 DUE 12/01/2034 IPD24	3,788	3,788	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #735036 5.500% DTD 11/01/2004 DUE 12/01/2034 IPD24	4,952	4,952	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #811773 5.500% DTD 01/01/2005 DUE 01/01/2035 IPD24	45,563	45,563	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #880463 6.000% DTD 04/01/06 DUE 04/01/2036 IPD24	3,258	3,258	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #883075 6.000% DTD 06/01/2006 DUE 06/01/2036 IPD24	3,160	3,160	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #888173 5.500% DTD 01/01/2007 DUE 11/01/2036 IPD24	2,019	2,019	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #888201 5.500% DTD 01/01/2007 DUE 02/01/2036 IPD24	20,439	20,439	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #889893 5.500% DTD 09/01/2008 DUE 08/01/2037 IPD24	38,960	38,960	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #890007 5.500% DTD 06/01/2008 DUE 03/01/2037 IPD24	9,752	9,752	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #952666 6.000% DTD 09/01/2007 DUE 09/01/2037 IPD24	$ 2,889	$ 2,889	$ -
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #964564 6.000% DTD 07/01/2008 DUE 08/01/2038 IPD24	1,954	1,954	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #995112 5.500% DTD 11/01/2008 DUE 07/01/2036 IPD24	34,291	34,291	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AD0308 5.000% DTD 09/01/2009 DUE 03/01/2035 IPD24	13,416	13,416	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AL2717 3.000% DTD 11/01/2012 DUE 11/01/2027 IPD24	109,673	109,673	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AP6360 3.000% DTD 09/01/2012 DUE 09/01/2032 IPD24	128,569	128,569	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #AX5306 3.500% DTD 11/01/2014 DUE 01/01/2027 IPD24	47,363	47,363	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #BM4865 3.500% DTD 10/01/2018 DUE 02/01/2030 IPD24	92,777	92,777	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM1046 5.000% DTD 06/01/2019 DUE 06/01/2039 IPD24	223,060	223,060	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FM2743 3.000% DTD 03/01/2020 DUE 02/01/2034 IPD24	284,020	284,020	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #FS5162 5.000% DTD 06/01/2023 DUE 04/01/2053 IPD24	66,112	66,112	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1107 3.500% DTD 06/01/2012 DUE 07/01/2032 IPD24	89,953	89,953	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA1281 3.000% DTD 11/01/2012 DUE 12/01/2027 IPD24	52,165	52,165	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4232 2.000% DTD 12/01/2020 DUE 01/01/2041 IPD24	148,273	148,273	-
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA4308 1.500% DTD 03/01/2021 DUE 04/01/2031 IPD24	152,565	152,565	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
FEDERAL NATL MTG ASSN GTD PASSTHRU CTF POOL #MA5014 5.000% DTD 04/01/2023 DUE 05/01/2038 IPD24	$ 310,581	$ 310,581	$ -
FEDERAL NATL MTG ASSN GTD REMIC PASS 2.00% DTD 02/26/2021 DUE 04/25/2045 IPD24	187,900	187,900	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2012 71 CL YA 2.00% DTD 06/01/2012 DUE 04/25/2041 IPD24	32,008	32,008	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2015 22 CL EC 2.50% DTD 03/01/2015 DUE 04/25/2045 IPD24	117,476	117,476	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2021 5 CL PB 1.50% DTD 01/01/2021 DUE 02/25/2051 IPD24	68,709	68,709	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL CA 4.50% DTD 06/01/2022 DUE 09/25/2048 IPD24	(302,161)	302,161	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 37 CL PE 4.00% DTD 06/01/2022 DUE 07/25/2052 IPD24	434,961	434,961	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2022 83 CL DA 6.00% DTD 11/01/2022 DUE 01/25/2048 IPD24	274,087	274,087	-
FEDERAL NATL MTG ASSN GTD REMIC PASSTHRU TR REMIC TR SER 2024 99 CL LA 5.00% DTD 12/01/2024 DUE 08/25/2051 IPD24	94,474	94,474	-
GNMA II PASSTHRU CTF POOL #002659 7.000% DTD 10/01/1998 DUE 10/20/2028 IPD19	354	354	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2012 69 CL AD 1.50% DTD 05/01/2012 DUE 05/16/2027 IPD15	2,159	2,159	-

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ONEAMERICA STABLE VALUE FUND
SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED
FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2014 119 CL NH 2.50% DTD 08/01/2014 DUE 12/20/2042 IPD19	$ 18,421	$ 18,421	$ -
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2015 47 CL AC 2.50% DTD 04/01/2015 DUE 05/16/2055 IPD15	7,937	7,937	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2022 174 CL D 5.00% DTD 10/01/2022 DUE 06/20/2046 IPD19	274,328	274,328	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2023 021 CL EA 4.50% DTD 02/01/2023 DUE 05/20/2049 IPD19	390,379	390,379	-
GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU SECS SER 2025 002 CL Q 5.50% DTD 01/01/2025 DUE 09/20/2053 IPD19	284,009	284,009	-
HERTZ VECL FIN III LLC SER 2022 1 CL A 1.99% DTD 01/19/2022 DUE 06/25/2026	500,000	500,000	89
HERTZ VEH FING III LLC SER 2023 4 CL A 6.15% DTD 08/24/2023 DUE 03/25/2030	700,000	723,270	15,914
HUNTINGTON BANCSHARES INC SR NT VAR RATE DTD 08/21/2023 DUE 08/21/2029 CALLABLE	1,000,000	1,046,680	48,120
J P MORGAN MTG TR 2021-14 MTG PASS THRU CTF CL A-4 144A 2.50% DTD 11/01/2021 DUE 05/25/2052 IPD24	112,861	112,861	-
JEFFERIES FINANCIAL GROUP INC SR NT 5.875% DTD 07/21/2023 DUE 07/21/2028 CALLABLE	1,700,000	1,739,678	49,249
KANSAS GAS SVC SECURITIZA EXT SR SEC AMZ 5.486% DTD 11/18/2022 DUE 08/01/2034 NON-CALLABLE	87,776	87,776	-
KEYBANK NATIONAL ASSOCIATION SR GLBL NT 5.85% DTD 11/15/2022 DUE 11/15/2027 CALLABLE	1,800,000	1,843,416	22,266
PIEDMONT OPER PARTNERSHIP LP SR NT 9.25% DTD 07/20/2023 DUE 07/20/2028 CALLABLE	1,000,000	1,102,310	86,060

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ONEAMERICA STABLE VALUE FUND

SCHEDULE OF COLLATERAL INVESTMENTS SOLD OR MATURED

FOR THE YEAR ENDED DECEMBER 31, 2025

	Par Value	Proceeds	Gain (Loss)*
US TREASURY NOTE 3.875% DTD 11/30/2022 DUE 11/30/2027	$ 1,000,000	$ 1,003,945	$ 7,266
US TREASURY NOTE 4.25% DTD 06/30/2024 DUE 06/30/2029	1,000,000	1,018,438	12,031
US TREASURY NOTE 4.50% DTD 11/15/2022 DUE 11/15/2025	2,500,000	2,500,391	(13,965)
WELLS FARGO COML TR SER 2015 NXS3 CL A SB 3.371% DTD 10/01/2015 DUE 09/17/2057 IPD17	517,223	517,223	(152,350)
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND	27,523,654	27,523,654	-
Total Transamerica Life Insurance Wrap		53,858,597	268,849
Total Collateral Investments Sold or Matured		$ 166,650,342	$ 137,090

* Adjustments to the crediting rate of synthetic guaranteed investment contracts wholly offset gains and losses incurred upon sale or maturity of underlying securities held as collateral.

See accompanying independent auditors' report.