



**MIDWEST**  
Taft-Hartley Services

Dedicated and committed to  
the **Taft-Hartley community**



**Taft-Hartley Services**

# Midwest Taft-Hartley Services

Optimizing the performance of Taft-Hartley Funds is a complex task that requires customized financial solutions and expertise. We're proud to help trustees and their administrative professionals reach their goals. Midwest Taft-Hartley Services is committed to safeguarding Taft-Hartley Funds now and in the future.



“When the decisions you make affect the benefits of other people, it's critical to engage with a custodian who can safeguard assets at the highest level of integrity. That's why so many Boards of Trustees and Fund Offices choose Midwest Taft-Hartley Services.”



# Skilled in the **craft**

Administering the fiduciary responsibility of the Taft-Hartley Fund is a challenging responsibility. We realize that finding a reliable partner to trust and support is critical.

Midwest Taft-Hartley Services offers a dependable mix of experience, insight, and perspective that helps ease this burden—so the Fund can meet the expectations of those it serves.

## **Committed to the Taft-Hartley and labor-related community**

Regulated by the State of Kansas, the Office of the Comptroller of the Currency (OCC) with oversight from the Department of Labor, we work to help mitigate risk.

In addition to annual audits, Midwest Taft-Hartley Services engages an independent auditor to prepare an opinion letter and SOC 1 Report on Midwest Taft-Hartley Services internal controls. The opinion letter and SOC 1 Report are provided to clients and other professionals.

Working with Midwest Taft-Hartley Services, the Fund benefits from an exceptional combination of customized custody/safekeeping services and support:

- Assignment of a team of long-tenured Taft-Hartley professionals
- Customized service models designed to meet the unique requirements of each Fund, delivered with risk mitigation as a top priority
- Technology for speed, accuracy, and convenience in information delivery
- Investment neutrality, offering Funds the freedom to work with preferred investment consultants and managers



**Taft-Hartley Services**

# Flexible custody/safekeeping solutions

Through our legacy organizations, being a Custodian of assets is what Midwest Taft-Hartley Services has done since 1924. Each Taft-Hartley client is accommodated a customized service model that is designed to meet the unique needs associated with the industry, including demographic, jurisdiction, employer contribution processing requirements, financial service needs, other servicing professionals involved, meeting schedules, accounts payable arrangements, reciprocity practices, and investment policy.

Our commitment to each client is to consider their service needs and preferences, as well as those of the other servicing professionals, forming a partnership with the team associated with each Fund, bringing solutions forward in a consultative way based on our long-term experience in the industry and Taft-Hartley community. Even specialized requests can be accommodated. Midwest Taft-Hartley Services views each trustee, member, fund administrator, and other servicing professional as our client, and as such, we are committed to delivering value-oriented services that benefit the Fund.

We understand the responsibility trustees trust us with, and we're honored to deliver the core custody/safekeeping services the Fund expects from a leading financial and trust organization, including, but not limited to:

- Domestic custody/safekeeping
- Corporate/class action processing
- Automated money market sweep
- Proxy services
- Income collection
- Global custody/safekeeping
- Coordinated transition services
- Securities settlement
- Trust investment services
- Accounting and reporting
- Non-publicly traded assets
- Cash management
- Securities lending

## We deliver

- The efficiencies of a single, streamlined provider
- Consolidated servicing provided by a team of specialized professionals
- Modern trust and operating systems
- Flexible reporting that can accommodate a variety of reporting structures
- Comprehensive, real-time access to account activity
- Twice-daily cash sweep, which can enhance account performance

## Our capabilities and services

- Securities lending services
- International securities services
- Broad experience handling all types of assets for safekeeping, including futures, options, real estate funds, venture capital, and Taft-Hartley and Labor Related private placements

No two Funds are identical and neither are the applicable service models.

# Relationships that **endure**

## Strengths of Midwest Taft-Hartley Services

Our combination of client service, industry expertise and capabilities enable us to provide a broad-range of custody/safekeeping and financial solutions to Taft-Hartley Funds.

### Our credentials

- Delivering industry-leading domestic custody/safekeeping services through our legacy organizations since 1924
- 98% client retention rate
- A dedicated team of long-tenured Taft-Hartley professionals
- Net Promoter Score review
- A national, coast-to-coast presence

Midwest Taft-Hartley Services is able to deliver our mission through strict adherence to our core values, which are the foundation for client interaction.

**Our mission is to be the full-service financial services provider of choice by delivering customized trust and banking solutions with unparalleled service and integrity—one client, Fund, trustee, member, and service professional at a time.**

Midwest Taft-Hartley Services consistently achieves high ratings for our client service, highly knowledgeable team members, and personable relationship management teams. These ratings are obtained through formal independent surveys.

The relationship team assigned to each client relationship is responsible for maintaining the client service model established for the Fund. This service structure means the Fund trustees or administrators simply make one call to the Account Manager, Relationship Manager, or any member of the Taft-Hartley service team, all of whom have an intricate understanding of the relationship.

## Our core values

**Integrity:** We do what's right

**Diversity:** We learn from our differences

**Empathy:** We put others first

**Responsibility:** We strive to make tomorrow better

## Service-driven teamwork

Our core values are delivered to each client by a dedicated client service team consisting of:



### Account Manager

An Account Manager is the primary contact for administrators and other servicing professionals and is responsible for coordinating client services.



### Relationship Manager

A Relationship Manager is the service model manager who oversees all relationship activities and assists the other team members as needed.



### Labor Liaison

As former labor leaders, our Labor Liaisons provide insight into current local and national trends.



### Trade Coordinator

A Trade Coordinator works with outside investment managers to ensure that security transactions are monitored closely through settlement date.

# Solutions defined **by Fund** need

## Commercial Banking and Treasury Payment Services

Our advisory approach to treasury management supports our commitment to customer service and quality.

Through a unique partnership with BMO Bank N.A.'s Commercial Bank and Treasury Payment Solutions Group, clients are supported by a dedicated team of commercial bankers who focus on the specific banking needs of Taft-Hartley Funds. Beginning with understanding the Fund's needs, an ongoing and disciplined advisory approach is taken to help the Fund manage cash flow and optimize working capital. Transactions between Midwest Taft-Hartley Services and BMO Commercial Banking are facilitated as internal transfers, including costs.



### Receivables management

Improve the efficiency of collections processing and accelerate the availability of funds:

- Lockbox services
- Remote deposit
- Merchant services



### Payables management

Manage payments securely and efficiently with a range of solutions designed to streamline processes, reduce errors and eliminate costs:

- Automated clearing house (ACH)
- Processing wire transfer
- Corporate card
- Comprehensive payables
- Controlled disbursement
- Account reconciliation



### Deposit and liquidity management

Optimize cash resources for effective management of operating and investment funds:

- Money market deposit accounts
- Corporate sweep accounts
- Multi currency accounts



### Information reporting and risk management

Monitor and manage cash flows with timely, accurate information for greater visibility and control while mitigating risk:

- Online banking for business
- Positive pay and payee
- ACH positive pay

# An extensive **support** system

Fund support is most effective when delivered proactively: we anticipate the needs of our Taft-Hartley clients, addressing potential challenges before they become issues. Account Managers and Relationship Managers review Fund processing methods to facilitate possible opportunities for better, faster, and cost-effective practices. Relationship Managers also communicate key trends and concepts that may benefit the Fund.

## **Midwest Taft-Hartley Services**

As a Midwest Taft-Hartley Services client, the Fund benefits from our national, coast-to-coast U.S. presence.

Many people depend on the Fund for their financial security. That's why an exceptional custody/safekeeping solution is needed for the Fund.

The simplest to the most complex Funds count on Midwest Taft-Hartley Services. Our professionals work with the Funds' professionals to provide custom solutions that not only deliver the results needed today, but also continue to add value in the years ahead.

## **Labor Liaisons**

In addition to Account Managers and Relationship Managers, Taft-Hartley Services provides additional expertise with the Labor Liaisons team. The Labor Liaisons consist of former labor leaders, Trustees, and/or Fund Administrators with specialized knowledge in the labor community.

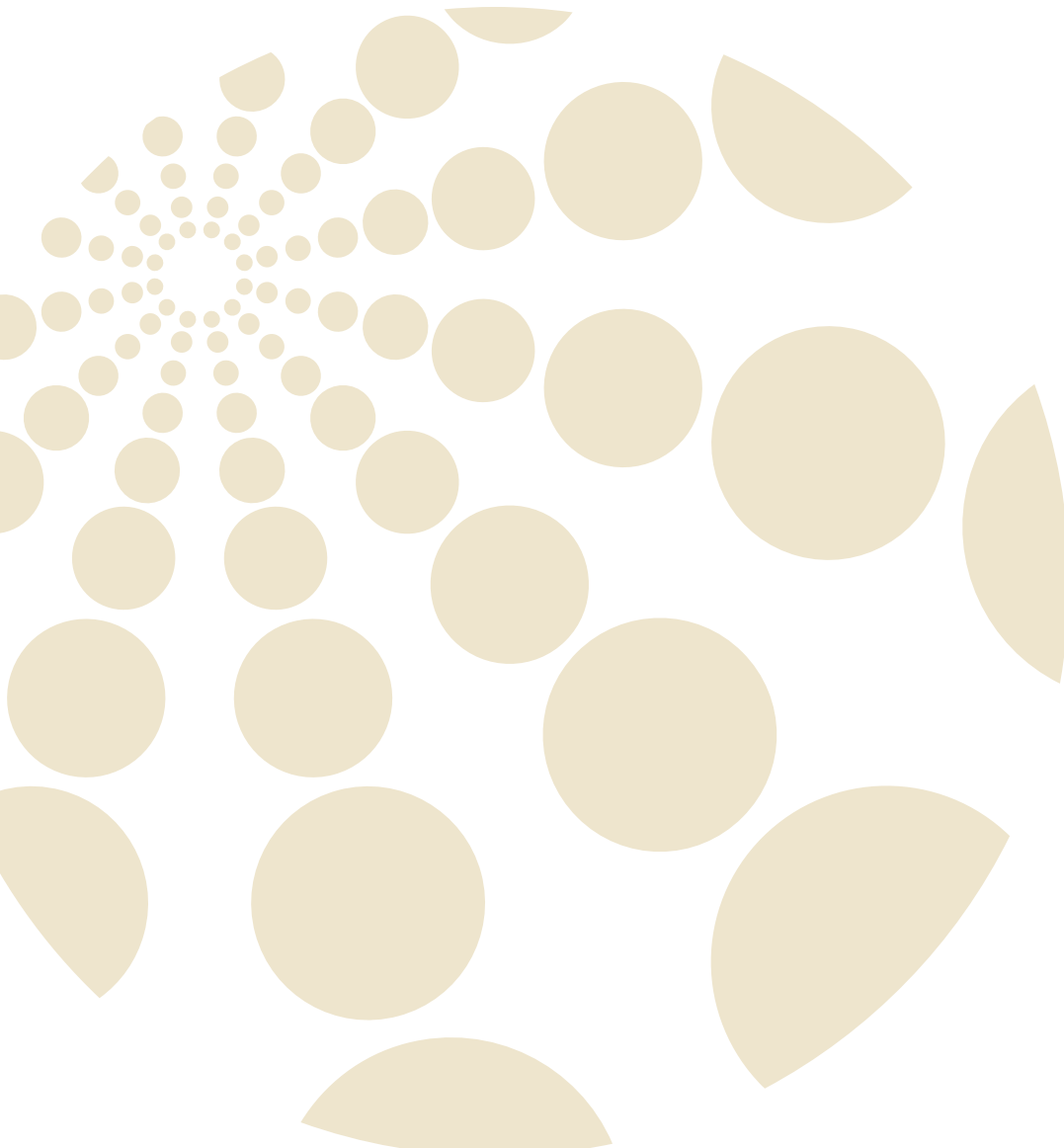
Our Labor Liaisons bring a deeper understanding to the client service team and clients from their local and international perspective, having served in their Locals and worked alongside Trustees, Fund administrators, and other Fund servicing professionals. They also provide insight into current local and international trends.

“A **knowledgeable** and **experienced** choice for Taft-Hartley Funds.”




# MIDWEST

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For additional information or a personal presentation of our services,  
please contact the Midwest Taft-Hartley Services team.

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